IBS – INTERNATIONAL BUSINESS SCHOOL

TUITION FEE REGULATIONS FOR THE MASTER'S PROGRAMMES DELIVERED IN CO-OPERATION WITH THE UNIVERSITY OF BUCKINGHAM

in uniform structure, integrating changes effective from date of approval

These Regulations apply to students of Master's (MSc, MBA) degree programmes delivered in co-operation with the University of Buckingham, and form part of the student requirement system.

1. §

With respect to the master's programmes offered by IBS, students are subject to tuition fee payment obligation. The fee paid in return for tuition services is termed as "tuition fee".

At the time of enrolment IBS, as a full-authority representative of UoB enters an educational contract, in which Parties ascertain the fees, duration of the programme, the schedule of tuition fee payment and other terms and conditions of the programme.

2. §
Structure and payment of tuition fee

1. Tuition fees

Tuition fees are programme fee based or overtime fees. The amount of the tuition fee is specified in EUR. The amount of the tuition fee shall remain unchanged from the enrolment to the end of the studies on the given programme, and its due dates are regulated by § 4 of these regulations.

The tuition fee payment obligation shall be binding for all semesters (spent in education, work experience or in exchange programme).

1/A. Programme fee-based tuition fees

Upon payment of the programme-based tuition fee, students are entitled to use all services provided by IBS in connection with their studies during the semesters of their normal curriculum, and are also entitled to sign up to their modules, subject to the restrictions set out in the Study and Examination Regulations and announced in the Guidelines for Sign-ups, as well as to the charges related to tuition fees detailed in Section 2.

Services not related to the educational activity may be used for the relevant fees, especially printing, parking, gown rental, paid events organised by IBS including the graduation ceremony, language courses and exams, special procedural fees.

Scope of students	Programme fee in Budapest	Programme fee in Vienna
Students enrolling for any Master's programme starting from February 2027 and later	12.900 EUR / programme	12.900 EUR / programme
Students enrolling for the following programmes in September 2026 and earlier: **MSc in IT for Business Data Analytics**, **MBA in Strategic Data-Driven Management**	12.800 EUR / programme	-
Students enrolling for the **MSc in (Strategic) International Management** programme in September 2026 or earlier:	12.800 EUR / programme + 4.300 EUR placement semester fee, where applicable Students with EU citizenship may also choose to pay 5,000,000 HUF/programme + 4.300 EUR placement semester fee, where applicable. The chosen fee must be declared when the contract of education is concluded.	12.800 EUR / programme + 4.300 EUR placement semester fee, where applicable
Students enrolling to the following programmes from 2022/2023 until 2024/2025: - MSc in Strategic Finance - MSc in Strategic Marketing - MSc in Strategic Human Resource Management - MSc in IT for Business Data Analytics - MSc in (Strategic) International Management for students enrolling until the 2023-24/1 semester	11,800 EUR / programme	11,800 EUR / programme
Students enrolling for the MSc in (Strategic) International Management in the 2023-24/2, 2024-25/1 and 2024-25/2 semesters	11,800 EUR / programme Students with EU citizenship may also choose to pay 4,600,000 HUF/programme. The chosen fee must be declared when the contract of education is concluded.	11,800 EUR / programme

1/B. Overtime tuition fees

1/B/1. Students admitted to IBS prior to September 2026

Overtime students admitted prior to September 2026 are required to pay **module-number based tuition fees.** The module number-based tuition fee consists of a **status activation fee** and a **module fee** based on the number of modules taken during module sign-ups.

In the case of **the module-number-based tuition fee payment** all modules signed up for shall be included on the calculation, irrespective of the type of missing assessment(s) (an exam, or also (or only) a coursework mark), or the mode of completion (first take, full retake or referral).

The amount of the status activation fee is **750 EUR** per semester, and the module fee is **250 EUR** per module.

1/B/2. Students admitted to IBS from September 2026

Overtime students admitted from September 2026 and later are required to pay **credit-number based tuition fees.** The tuition fee consists of a **status activation fee** and a **credit fee** based on the number of credits taken during module sign-ups.

The amounts of these fees are the following:

- The status activation fee is **1000 EUR** per semester
- The credit fee is **110 EUR** per credit, due upon each credit signed up for, up to 30 credits. If the student signs up for more than 30 credits, the credits taken over 30 credits are free of charge.

1/C. Other rules related to tuition fees

If the student fails to complete the academic requirements undertaken for the given semester, they shall not be entitled to any refund on the tuition fee.

In the case of postponement of studies (passive semester(s) permitted upon request), no tuition fees are charged for the passive period.

If a student's semester becomes passive through failure to check-in or failure to sign up to any modules rather than upon request, and the student has prepaid two semesters of tuition fees at the time of enrolment, the tuition fee prepaid for the second semester will be automatically charged for the passive period.

2. Charges related to payment of the tuition fee

A) Procedural fee due to non-standard payment method or schedule of the tuition fee

All payment methods or schedules deviating from standard methods and schedules shall be subject to the individual permission of the Rector, upon payment of an additional procedural fee, in amount of 5% of the tuition fee. The fee contains the penalty forfeit, banking and postage charges and any administrational additional expenses. Sums in the individual permission must be stated in EUR; if the student wishes to pay in HUF, the conversion rates stated in § 2 Section (5) shall be applied.

B) Late check-in

Students must check in for each semester by the end of the announced check-in period. Upon failure to check in by this period, the following procedural fees must be paid in addition to the tuition fee and also in addition to any fees possibly arising from section A) above:

in the week beginning 4 weeks before the first teaching day	EUR 50
in the week beginning 3 weeks before the first teaching day	EUR 100
in the week beginning 2 weeks before the first teaching day	EUR 150
in the week preceding the first teaching day	EUR 200
from the first teaching day	EUR 250

New students enrolling for their first semester are exempt from late check-in fees. Exemption is also granted to overtime students for whom the activation or module or credit fees payable under point B) are not known at the end of the registration period due to ongoing dissertation or examination assessments.

C) Retake fee

For modules retaken during the programme fee-based period as specified in §2, an additional 250 EUR per module must be paid in addition to the semester tuition fee. Retake fees do not apply to modules retaken for the first time without class attendance (PNR or REF groups). Retake fees must be paid for all first module retakes requiring class attendance (in numbered groups) as well as for all non-first module retakes.

The Retake fee shall apply to students who commence their studies in September 2025 or later. Students who commenced their studies prior to September 2025 are exempt from the Retake fee.

3. Other administrative and service fees

A) Application fee

Students who apply to the programme within an admission procedure under institutional responsibility shall pay a one-off, non-refundable application fee of (currently) 200 EUR. The application fee is not part of the tuition fee. Any changes to the amount of the application fee in respect of the academic year starting in the next calendar year shall be published by IBS on the institution's website by 31 October.

B) Registration fee

Students with non-EU citizenship shall make a one-off, non-refundable registration fee payment of (currently) EUR 1200 at the time of enrolment. The registration fee is not part of the tuition fee. Any changes to the amount of the registration fee in respect of the academic year starting in the next calendar year shall be published by IBS on the institution's website by 31 October.

C) Visa assistance fee

If a student with non-EU citizenship uses the services of a law firm commissioned by IBS to apply for a visa or residence permit, and the application is successful, they are required to pay a visa assistance fee of EUR 1000.

D) Academic misconduct

From the fourth violation of academic regulations recorded in the academic misconduct database, the student must pay an increasing penalty for every additional instance:

- Occasion 4: 100 EUR
- Occasion 5: 200 EUR
- Occasion 6: 400 EUR
- Occasion 7 or more: 800 EUR

E) Issuing a degree certificate in an additional language

If the Student requests a degree certificate in a language other than Hungarian or English, IBS will issue it upon payment of a EUR 200 special procedural fee.

F) Mailing a degree certificate or other document

If the Student does not pick up his/her degree certificate (diploma supplement, transcript) at IBS, IBS will send it to the Student by post (registered mail) to Hungary and abroad, free of charge. Mailing by courier is only possible upon the Student's written request and at the Student's own cost.

G) Guest students at IBS

Students in student legal relationship with other higher education institutions participating at the partial education programmes of IBS shall make a payment of 190 EUR per ECTS registered for, unless they study at IBS within the framework of an inter-institutional agreement or student exchange programme.

4. Student loans received by the institution

If the Student wishes to pay the tuition fee out of a student loan that is paid by the creditor directly to the institution, they must submit a request to this effect to request@ibs-b.hu. Upon receipt of the required certificates IBS shall establish/activate the student's legal status for the upcoming semester. If the student loan is not disbursed to the institution for any reason, the student is obliged to pay the tuition fee for the given semester with immediate effect.

5. HUF payment of fees stated in EUR

Students registered on the Budapest programme may choose to pay the tuition fee in Hungarian Forints. The HUF equivalents of the tuition fees, valid for a given semester, shall be published by IBS in the guidelines for registration, based on the following calculation:

HUF equivalent of tuition fee = Tuition fee in EUR, multiplied by the 6-month average of the currency rate, multiplied by (100% plus the difference between the average HUF and average EUR interest rates for the preceding 6 months)

Definitions:
'Tuition fee in EUR' = the amount as defined in Section (1) of §2 above
'6-month' = the 6 calendar months preceding the semester (1 January – 30 June; 1 July – 31 December)
'Currency rate' = the rate of exchange for which Erste Bank sells Euros for Forints to private persons
'Averaged' = the arithmetic mean of the rates published for each workday
'HUF interest rate' = the prime rate of interest published by the Hungarian National Bank
'EUR interest rate' = 6-month EURIBOR interest rate

3. §
Scholarships, tuition fee reductions

The scholarships below are only available to students paying their tuition fees on a Euro basis.

1. Budapest-Vienna Masters scholarship

The Budapest-Vienna Masters Scholarship provides a 10-35% discount on the first tuition fee payment, which can be either the first semester or the full programme tuition fee. Students who have fulfilled the admission requirements become eligible for the scholarship on condition that they

- have a CGPA above 3.00 in a bachelor's degree, or above 75% in any other system of study, and
- have an IELTS score of 7.0 or higher, a TOEFL score of 94 (iBT), or equivalent, and
- apply for the scholarship in a motivation letter of at least 200 words

The amount of the scholarship depends on the CGPA score as shown in the table below:

CGPA score	Scholarship discount
4,00	35%
3,80 – 3,99	30%
3,60 – 3,79	25%
3,40 – 3,59	20%
3,20 – 3,39	15%
3,00 – 3,19	10%

The Head of the Centre for Marketing and Admissions shall decide on the award of the scholarship on the basis of the documents submitted and the cover letter. The decision may be appealed to the Rector.

2. Dr Frances Robinson Scholarship

The Dr Frances Robinson Scholarship provides a 75% discount on the total tuition fee of the Master's programme and is available to one new student admitted to an IBS Master's programme each semester. To apply for the scholarship, students must have an outstanding undergraduate degree and submit a 1-page English-language cover letter. The Rector, on the recommendation of Dr Frances Robinson, will decide on the award of the scholarship. The decision is not subject to appeal.

3. Alumni discount

Students who graduated from IBS earlier are entitled to an automatic discount as follows:
- Students admitted to a programme before 2026 September: 10%
- Students admitted to a programme from 2026 September and later: 25%

4. Scholarships and discounts cannot be combined.

4. §

Tuition fee payment regulations

1. For students starting their programmes in or prior to September 2026, the tuition fee is due in two equal instalments, at the date of enrolment/check-in for the first and second semesters respectively. For students starting their programmes in or after February 2027, the tuition fee is due in three equal instalments, at the date of enrolment/check-in for the first, second and third semesters respectively.

Students who fail to make the payment of the due tuition or registration fees, or fees related to payment of the tuition fee, or have any other financial or administrative debt towards the institution shall not be allowed to enrol check in for the respective semester, furthermore shall be unauthorized to have resort to the services provided by IBS (including password-protected online services). In the case of other debts to IBS (fees listed in Section 2.§ 3 and library fines), IBS shall impose the academic restrictions mentioned above only if the total debt exceeds 200 EUR, except at the commencement of the final semester, by which time Student must clear all debts.

In case of a default payment exceeding 15 days with regards to an authorised debt against IBS, IBS shall notify the student in writing about the due payment of the tuition within the additional deadline set forth by the notification. If the students within the defined additional deadline fail to make the payment of the payment arrear towards IBS, IBS shall have the right to restrict the provision of academic services to Student, including access to the VLE system (Moodle). Students sanctioned by restriction of academic services are not entitled to having any of their academic grades earned during the semester approved by the examination board, and their partial grades achieved during the semester prior to the moment of

restriction may also be irrevocably lost. Restriction of academic services imposed as a sanction of nonpayment does not discharge any outstanding debts and does not create grounds to reclaim any of the fees already paid for the semester.

2. The tuition fees shall not be claimed back in whole or in part, by taking the following cases into consideration:

a. If a student from any of the European Union member states prior to the first day of the term time requests the termination of their student legal relationship, or the declaration of the term as a passive term, it shall be entitled to reclaim the full amount of tuition fee that has been paid.

b. If a student requests a passive semester or the termination of their student contract after the beginning of the semester's term time, but within one calendar month of the first day of the semester time, the student shall be provided an opportunity to use 80% of tuition fee paid for the given semester to cover part of the tuition fee in a later semester, within 1 calendar year. Only students from the European Union may reclaim tuition fees that have been paid but not used.

c. if a student, after the beginning of the semester's term time, but within one calendar month of the first day of the term time, requests and receives permission for transfer to another academic programme within IBS (with or without claiming passive status on the original academic programme), the tuition fees already paid must be counted against the required fees of the new programme; any difference (if the new programme has a higher fee) must be paid by the student, or (if the new programme has a lower fee) be credited to the student.

d. if a student from outside the European Union, who has enrolled / checked in for the semester, through no fault of their own fails to receive a visa / residence permit and requests termination of their student status, all fees paid for the ongoing and forthcoming semesters except for the application fee shall be refunded. This refund can be claimed until the last day of the given semester. In the case of Vienna students, the student is considered to be at fault if he/she failed to seek the legal assistance provided by IBS when preparing the rejected visa application. This may lead to an additional deduction of EUR 2000 or loss of the entire refund, depending on the circumstances. EUR 2000 will also be charged if a student admitted to Vienna requests transfers to the Budapest campus.

e. If a student from outside the European Union, who has enrolled / checked in for the first semester,
   - has not received an official visa or residence permit decision by the last day of the coursework period of the first semester of the programme started, or
   - has been denied a visa or residence permit, which would – upon fulfilment of the conditions set out in point (d) – entitle them to a refund under point (d), however they do not wish to use the opportunity,

   they may request deferral to a subsequent semester of the same programme by termination of their student status on their original programme. Acceptance of the request for deferral is subject to the fulfilment of the student's obligations as set out in point (d). If the deferral request is accepted,

- the student's status as a student on the original programme is terminated with immediate effect
- the tuition fee obligations for the first semester of the original programme are annulled retroactively, except for the application fee
- all academic records and marks are deleted from the first active semester of the original programme
- their status is changed from "enrolled" to "accepted applicant" status for the target semester of the programme indicated in the deferral decision, and they may re-start their studies from the beginning upon re-enrolment.

In the event of deferral and re-enrolment, the student will again be eligible for a refund under point (d) above, provided that they meet the conditions set out therein.
Deferral is possible on no more than one occasion.

f. If a student outside the European Union received a visa / residence permit but fails to start or continue his/her studies, he/she shall not be entitled to reclaim the tuition fee. The registration and application fees are also non-refundable in this case. Tuition and other fees paid in the admission procedure will be automatically charged in the semester for which the certificates required to obtain the visa or residence permit have been issued.

g. If the student from outside the European Union failing to start or continue his/her studies possesses a residence permit in Hungary/Austria unrelated to his/her studies at IBS, he/she shall be entitled to refunds according to a)-b) above. The registration and application fees are non-refundable in this case either.

h. If, due to unavoidable external circumstances (e.g. in connection with regulations related to a pandemic), IBS provides education and assessments (or part of them) in online format instead of services requiring personal presence, the student shall not be entitled to reclaim the tuition fee either in full or in part.

i. If IBS terminates the student's contract for the reason of the student violating norms of decent behaviour, causing damage to the interests and the community of IBS, the student shall not be entitled to reclaim the tuition fee. The registration and application fees are non-refundable in this case either.

j. Refunds can only be transferred to the bank account that it was originally transferred from, except if it was transferred from an exchange company – in this case the refund must be processed to the private bank account of the original sender.

3. IBS shall be entitled to ascribe the claims towards the student in the amount of tuition fee paid by the student (e.g. additional procedural fees, non-paid library obligations, in case of damages caused by the student the enforced amount of indemnification etc.). Accordingly, with reference to the inclusion IBS requests the student to make the payment of the supplementary amount of the tuition fee, generated as a result of the inclusion of the above. Upon failure to do so, IBS shall enforce the legal consequences of the default tuition fee payment or its non-delivery.

Upon dispute of the claim's legal title and/or its amount student shall have the right to appeal to the Rector.

5. §
Final clauses

This tuition fee regulation was adopted by the Senate in accordance with the Maintainer of IBS in virtue of the resolution No. 4/2026 on 11 November 2026.

This deed shall be the text version of the tuition fee regulations amended on several occasions framed in a uniform structure containing the latest amendments.

Budapest, 11 November 2026

László Láng
President