

Key points of your financial documents for the residence permit application

You can find the details of the residence permit application for studies on the website of the Immigration and Asylum Office:

www.bmbah.hu/index.php?option=com_k2&view=item&layout=item&id=70&Itemid=824&lang=en

On this page please pay special attention to the financial requirements at the bottom:

“DOCUMENTS IN PROOF OF MEANS OF SUBSISTENCE IN HUNGARY

A third-country national is considered to have sufficient resources to cover his/her subsistence for residence exceeding ninety days within a one hundred and eighty day period if his/her lawful income or assets or his/her family member's income or assets is sufficient to cover their living expenses, including accommodation, return travel, and if necessary, healthcare.

The requirement of subsistence may, in particular, be verified by:

- a certificate on the payment of scholarship grant;
- funds held on bank accounts;
- other documents;
- if the third-country national's residence in Hungary is financed by his/her family member, family relationship is to be verified, together with documentary evidence in proof of such family member's ability to provide support.”

What does this mean?

1. Only **parents** (mother/father) or a **legal guardian** can be a sponsor – the relation must be proved with official documents. (Brothers, sisters, uncles, aunts are NOT accepted as sponsors if they are not the legal guardian.)
2. An official **declaration of the sponsorship** is required.
3. No company account is accepted, **only personal bank accounts** of the student/sponsor.
4. The Immigration and Asylum Office wants to see **REGULAR INCOME** that is available on the **LONG-TERM** in the bank account statements of the previous 6 months.
5. Regular income means that an amount of money should arrive **periodically** to the bank account. (it is NOT accepted if a larger amount is paid to the account shortly before the visa interview!)
6. The **source of the regular income** must be proved with official documents. Transfers or payments from an unknown source will NOT be considered.
7. The amount on the account should cover the costs of a one-year stay in Hungary. There is no minimum amount, but approx. EUR 8000 is sufficient.
8. The **bank statements should be official and authentic** (stamped and signed, translated to English, bearing all the typical characteristics of the bank certificates).
9. The amounts on each page of the bank statements should be correct.