

IBS – INTERNATIONAL BUSINESS SCHOOL

TUITION FEE REGULATIONS FOR THE RESEARCH PROGRAMMES DELIVERED IN CO-OPERATION WITH THE UNIVERSITY OF BUCKINGHAM

These Regulations apply to students of the research programmes delivered in co-operation with the University of Buckingham, in a phase-in system, from the 2016-2017 academic year onwards.

The University of Buckingham (UoB) is a foreign institution of higher education with permission to operate in Hungary according to § 76 of the Act on National Higher Education (ANHE), registered by the Educational Authority by Resolution No. FF/905-7/2012.

In forming these Regulations and in the delivery of the Programmes, International Business School (henceforth: College) acts as a fully empowered representative and delivery institution of UoB, in line with the general co-operation agreement formed between UoB and the College, according to § 78 Section (3) of the ANHE.

1. §

With respect to the programmes offered by IBS, students are subject to tuition fee payment obligation. The fee paid in return for tuition services is termed as “tuition fee”.

At the time of enrolment IBS, as a full-authority representative of UoB enters into an educational contract, in which Parties ascertain the fees, duration of the programme, the schedule of tuition fee payment and other terms and conditions of the programme.

2. §

Structure and payment of tuition fee paid by the students of the research programmes

1. The tuition fee is a programme fee determined in Euros by the Rector and it is published on the website of the College. The Rector is entitled to grant special reduction on the tuition fee (for example for the “alumnus” of IBS). The programme fee is due in two equal (semesterly) instalments upon enrolment / check-in for first and second semesters respectively.

Upon payment of the tuition fee, the enrolled student shall be entitled to use all services with relation to the program (professional education, exam and re-examination, library and computer access), except the paid services listed in Section (4).

Services not related to the educational activity may be used for the relevant fees; especially: printing, photocopying, parking, student cards, gown rental, paid events organised by IBS, language courses and exams, IAA diploma, special procedural fees.

Foreign students without a European Union citizenship shall make a one-off, non-refundable payment at the time of enrolment as a registration fee. The amount of the registration fee is published on the website of the College.

Students may choose to pay the tuition fee in Hungarian Forints. The HUF equivalents of the tuition fees, valid for a given semester, shall be published by the College in the guidelines for registration, based on the following calculation:

HUF equivalent of tuition fee = Tuition fee in EUR, multiplied by the 6-month average of the currency rate, multiplied by (100% plus the difference between the average HUF and average EUR interest rates for the preceding 6 months)

Definitions:

'Tuition fee in EUR' = the amount as defined in Section (1) of §2 above

'6-month' = the 6 calendar months preceding the semester (1 January – 30 June; 1 July – 31 December)

'Currency rate' = the rate of exchange for which Erste Bank sells Euros for Forints to private persons

'Averaged' = the arithmetic mean of the rates published for each workday

'HUF interest rate' = the prime rate of interest published by the Hungarian National Bank

'EUR interest rate' = 6-month EURIBOR interest rate

2. If the student fails to deliver the academic requirements undertaken for the given semester, it shall not be entitled to any refund on the tuition fee, but in the next educational period it shall be entitled to continue his/her studies in active status upon fulfilling the payment requirements listed in (1) above, up until the maximum duration of the programme as determined by Research Guide.

3. In case of postponement of studies (i.e. passive semester), the student shall make a payment of the prevailing amount of tuition fee at the repeated commencement of the studies. Students with enrolled student status who fail to pay the semesterly instalment of the subsequent semester shall be denied check-in for the subsequent semester and their status shall be automatically passive.

4. Additional procedural fee shall be paid in the following cases:
 - a. If the Student fails to complete the Programme within the period stated in the Research Guide, and an extension has been granted, the Student must pay a 500 EUR status activation fee in each additional semester.
 - b. If the Student does not pick up his/her degree certificate (diploma supplement, transcript) at IBS, the School will send it to the Student by post (registered mail) to Hungary and abroad, free of charge. Mailing by courier is only possible upon the Student's written request and at the Student's own cost.

3. §

Tuition fee payment regulations

1. The tuition fee is due in equal semesterly instalments, at the date of enrolment / check-in for the first and second semesters respectively.

Payment methods or payment schedules different from the above mentioned on basis of the justified application shall only be optional if a permission is given by the Rector of IBS, and payment of an additional special fee of procedure is required that is 5 % of the semesterly instalment of the tuition fee. The commercial interest, the bank and postal costs, furthermore the extra costs of administration are included in the fee.

Students who fail to make the payment of the due tuition fee shall not be allowed to enrol / check in for the respective semester, furthermore shall be unauthorized to have resort to the services provided by IBS (including password-protected online services).

In case of a default payment exceeding 15 days with regards to an authorised debt against IBS, IBS shall notify the student in writing about the due payment of the tuition within the additional deadline set forth by the notification. If the students within the defined additional deadline fail to make the payment of the payment arrear towards IBS, IBS shall have the right to terminate immediately the student's legal relationship by a written termination declaration addressed to the student.

Financial debts in residence or other fees to the Residence Hall, operated by a company in co-operation with the College, count as fees unpaid to the institution, therefore, based on internal data exchange between the College and the company operating the Residence Hall, the College has the right to keep a record of these debts, to demand their payment, and to sanction failure to pay these fees by applying the same legal consequences as for any other debt to the College, mentioned in this paragraph.

2. The tuition fees shall not be claimed back in whole or in part, by taking the following cases into consideration:

- a. if a student from any of the European Union member states prior to the first day of the term time requests the termination of its student legal relationship, or the declaration of the term as a passive term, it shall be entitled to reclaim the full amount of tuition fee that has been paid.
- b. if a student from any of the European Union member states after the beginning of the semester's term time, but within calendar month of the first day of the term time requests the termination of its student legal relationship, or the declaration of the term as a passive term, shall be entitled to reclaim 80% of the semesterly instalment of the tuition fee paid.
- c. if a student outside the European Union through no fault of his/her own fails to receive a visa / residency permit shall be entitled to reclaim the full amount of the tuition fee paid. The registration fee is non-refundable in this case.
- d. if a student outside the European Union received a visa / residency permit, but fails to start or continue his/her studies, he/she shall not be entitled to reclaim the tuition fee. The registration fee is also non-refundable in this case.
- e. if the student from outside the European Union failing to start or continue his/her studies possesses a residence permit in Hungary/Austria unrelated to his/her studies at IBS, he/she shall be entitled to refunds according to a)-d) above. The registration fee is non-refundable in this case either.
- f. if IBS terminates the student's contract for the reason of the student violating norms of decent behaviour, causing damage to the interests and the community of IBS, the student shall not be entitled to reclaim the tuition fee.

3. IBS shall be entitled to ascribe the claims towards the student in the amount of tuition fee paid by the student (e.g. additional procedural fees, non-paid library obligations, in case of damages caused by the student the enforced amount of indemnification etc.). Accordingly with reference to the inclusion IBS requests the student to make the payment of the supplementary amount of the tuition fee, generated as a result of the inclusion of the above. Upon failure to do so, IBS shall enforce the legal consequences of the default tuition fee payment or its non delivery.

Upon dispute of the claim's legal title and/or its amount student shall have the right to turn to the Rector for legal aid.

4. §

Final clauses

This tuition fee regulation was adopted by the Senate in accordance with the Maintainer of IBS in virtue of the resolution No. 2/2017 at the session held on 14th November 2017.

This deed shall be the text version of the tuition fee regulations amended on several occasions framed in a uniform structure containing the latest amendments.

14th November 2017, Budapest

Dr. László Láng
Rector
President of the Senate